**UCM reference number:** **C2527**

**Background of subjects**

**Suspect 1**

Name /Entry Permit/ Country or Region: CHAN TAI MAN (“CHAN”)/ A000001(0)/CHINA

HASE account: 111-111111-101 (opened on 30 Dec 2024, account restriction on 06 Jan 2025)

**Triggering Factor and Review on Reported Payments:**

**Intelligence 1:**

**Source: HSBC Referral**

**Fraud Type: Phishing Scam**

**Alerted transaction**

**Reported transaction was credited to CHAN’s HASE account (111-111111-101):**

**1:** 03 Jan 2025, HKD150,600, from 1st layer CHAN TAI MAN’s HSBC account 333-333333-101 - it can be located in banking system.

**Intelligence 2:**

**Source: HSBC Referral**

**Fraud Type: AP - Investment**

**Alerted transaction**

**Reported transaction was credited to CHAN’s HASE account (111-111111-101):**

**2:** 04 Jan 2025, HKD80,000, from 1st layer CHAN TAI MAN’s HSBC account 333-333333-101- it can be located in banking system.

**3:** 03 Jan 2025, HKD46,000, from 1st layer CHAN TAI MAN’s HSBC account 333-333333-101 - it can be located in banking system.

**Intelligence 3:**

**Source: HSBC Referral**

**Fraud Type: Employment Fraud (Boosting Sales Scam)**

**Alerted transaction**

**Reported transaction was credited to CHAN’s HASE account (111-111111-101):**

**4:** 03 Jan 2025, HKD100,000 from 1st layer CHAN TAI MAN’s HSBC account 333-333333-101 - it can be located in banking system.

**Intelligence 4: source C2574**

**Source: Internal Referral**

**Fraud Type: Not Provided**

**Alerted transaction**

**Reported transaction was credited to CHAN’s HASE account (111-111111-101):**

**5:** 03 Jan 2025, HKD40,200, from CHAN TAI MAN’s HSBC account 333-333333-101 - it can be located in banking system.

**Intelligence 5:** **Source C2577**

**Source: Internal Referral**

**Fraud Type: Not Provided**

**Alerted transaction**

**Reported transaction was credited to CHAN’s HASE account (111-111111-101):**

**6:** 04 Jan 2025, HKD45,500, from CHAN TAI MAN ‘s HSBC account 333-333333-101 – it cannot be located in banking system

**Intelligence 6: Source C2575**

**Source: Internal Referral**

**Fraud Type: Not Provided**

Information received a message (Internal Referral - Payment Team) from remitting bank which requested to disregard previous Intelligence 5.

|  |  |
| --- | --- |
| **KYC Review on Suspect** |  |
| **Customer Background** | suspect |
| Entry permit | A000001(0) |
| Customer name | CHAN TAI MAN |
| Relationship with HASE since | 30 Dec 2024 |
| Gender | MALE |
| Date of birth | 01 Jan 2000 |
| Nationality (country/region/territory) | CHINA |
| Occupation | GEN EXECUTIVE/OFCR (last updated on 30 Dec 2024) |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 (Mobile) |
| Email | 10000001@hangseng.com |
| Monthly income | HKD20,000 (last updated on 30 Dec 2024) |
| Previous financial crime risk | No previous financial crime risk was identified. |
| Others | Last CDD review was found and completed on 30 Dec 2024. |
|  |

**Conclusion and the Way Forward On Suspect**

* Intelligence revealed that account 111-111111-101 of CHAN might be involved into investment and employment fraud and romance scam as suspect account.
* CHAN’s account was newly opened on 30 Dec 2024 (within 6 months). Financial crime risk posed by the allegation cannot be discounted and the accounts have the risk of been opened/exploited to receive fraudulent transaction.
* From the high level account review, money laundering red flag can be observed.

In summary, the financial crime risk of CHAN could be identified. Therefore, it is recommended to terminate the business relationship between the bank and CHAN.